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IntAR, Interventions Adaptive Reuse, Volume 03; Adaptive Reuse In Emerging Economies



Synopsis

Volume 03 attempts to answer questions of Adaptive Reuse in Emerging Economies, emerging markets that are on the other side of the Industrial Revolution and the post-industrial period (questions from Int|AR Volume 02). Economies that are progressing toward becoming advanced with ... liquidity in local debt and equity markets ... and stricter standards in accounting and securities regulations 5 . Coined in 1981 by leading financier Antoine van Agtmael, the term emerging markets was a positive and dynamic substitution of the then categorization Third World . Commonly used today by financial indices such as FTSE, Dow Jones, and S&P, the term refers to as many as 35 countries6. While this term is perhaps already in some ways outdated, it is used here simply as a reference to a group of countries that does not enjoy the benefits (and afflictions) of a G7 type economy. By such a classification we hope to evaluate the practice of adaptive reuse within confines common particularly to this group. What does sustainability mean in a country with a developing economy? In a culture of nascent financial stability, what are the incentives for reusing a structure when new construction is attainable? For a citizen with newfound financial stability what are the connotations of old ? And, what are the cultural implications of adapting and reusing an existing structure?

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